

**SADBHAV ENGINEERING LIMITED**  
CIN NO.: L45400GJ1988PLC011322

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006  
Tel:-9179 26463384. F:- 9179 26400210 E:- info@sadbhav.co.in www.sadbhav.co.in

**UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/12/2014	Quarter ended 30/09/2014	Quarter ended 31/12/2013	Nine months ended 31/12/2014	Nine months ended 31/12/2013	Year ended 31/03/2014 (Audited)
1	Income from operations (Net of excise duty)	72227.29	59462.07	62078.74	200240.19	155943.06	235812.36
	<b>Total Income from operations (net)</b>	<b>72227.29</b>	<b>59462.07</b>	<b>62078.74</b>	<b>200240.19</b>	<b>155943.06</b>	<b>235812.36</b>
	Construction Expenses	59274.41	48283.70	51582.88	164689.96	128653.58	194495.99
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	418.20	0.00	0.00	418.20	0.00	0.00
	Employee benefits expense	2654.99	2453.61	1689.51	7062.02	4199.85	6021.98
	Depreciation and amortization expense	2263.69	2231.28	1282.26	6690.10	3398.99	4739.97
	Other expenses	2539.70	2765.52	2349.00	7619.98	6970.11	10354.02
2	<b>Total Expenditure</b>	<b>67150.99</b>	<b>55734.11</b>	<b>56903.65</b>	<b>186480.26</b>	<b>143222.53</b>	<b>215611.96</b>
3	<b>Profit from Operation before other Income, finance costs and exceptional Items(1-2)</b>	<b>5076.30</b>	<b>3727.96</b>	<b>5175.09</b>	<b>13759.93</b>	<b>12720.53</b>	<b>20200.40</b>
4	Other income	125.08	180.23	599.22	460.97	944.18	1140.47
5	<b>Profit from ordinary activities before finance costs and Exceptional Items ( 3+4)</b>	<b>5201.38</b>	<b>3908.19</b>	<b>5774.31</b>	<b>14220.90</b>	<b>13664.71</b>	<b>21340.87</b>
6	Finance costs (refer Note No. 6)	1993.16	2210.17	2242.27	6414.40	6821.81	9309.74
7	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>3208.22</b>	<b>1698.02</b>	<b>3532.04</b>	<b>7806.50</b>	<b>6842.90</b>	<b>12031.13</b>
8	Exceptional Items - Net	0.00	0.00	0.00	0.00	0.00	(3834.75)
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>3208.22</b>	<b>1698.02</b>	<b>3532.04</b>	<b>7806.50</b>	<b>6842.90</b>	<b>8196.38</b>
10	Tax Expense (refer Note No. 4)	(565.02)	684.32	937.62	568.40	1696.84	(545.86)
11	Short/(Excess) provision for taxation of earlier year	0.00	0.00	0.00	(248.22)	(1868.11)	(1874.11)
12	<b>Net Profit from Ordinary Activities after tax(9-10-11)</b>	<b>3773.24</b>	<b>1013.70</b>	<b>2594.42</b>	<b>7486.32</b>	<b>7014.17</b>	<b>10616.35</b>
13	Extraordinary Item ( Net of tax expenses Rs. )	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit for the period ( 12-13)</b>	<b>3773.24</b>	<b>1013.70</b>	<b>2594.42</b>	<b>7486.32</b>	<b>7014.17</b>	<b>10616.35</b>
15	Paid up Equity share Capital (face value of Re. 1 each)	1714.77	1598.62	1514.30	1714.77	1514.30	1516.62
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period	-	-	-	-	-	94205.53
17	Weighted average Number of Equity Shares	168926813	151858772	151429550	152987607	151263727	151384261
18	Weighted average Number of Dilutive Equity Shares	169002747	155636180	151592848	153060065	151466619	151544171
19	Basic EPS (Rs.) before extra ordinary items (* not annualized)	2.23*	0.67*	1.71*	4.89*	4.64*	7.01
20	Diluted EPS (Rs.) before extra ordinary items (* not annualized)	2.23*	0.65*	1.71*	4.89*	4.63*	7.01
21	Basic and Diluted EPS after extra ordinary Items.	-	-	-	-	-	-
A	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	Number of Shares	90680920	79065920	77593670	90680920	77593670	77826420
	Percentage of shareholding	52.88	52.06	51.24	52.88	51.24	51.32
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	24313847	7768572	Nil	24313847	Nil	Nil
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	30.09	10.67	Nil	30.09	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of company)	14.18	5.12	Nil	14.18	Nil	Nil
	b) Non -encumbered						
	- Number of Shares	56482033	65027308	73835880	56482033	73835880	73835880
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	69.91	89.33	100.00	69.91	100.00	100.00
	- Percentage of shares ( as a % of the total share capital of company)	32.94	42.82	48.76	32.94	48.76	48.68
B	<b>Investors Complaints</b>						
	Pending at the beginning of the quarter		Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of quarter		
	Investors Complaints for the quarter	0	0	0	0		

**Sadbhav Engineering Limited**

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**Notes :**

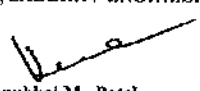
- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on February 12, 2015.
- 2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
- 3 The figures have been regrouped and/or rearranged wherever considered necessary.
- 4 Provision for Tax has been made as per Section 115 JB of Income Tax Act 1961. Tax Expense includes provision for current tax, deferred tax and MAT credit entitlement.
- 5 Effective from 01/04/2014 the company has charged depreciation based on the remaining useful life of the assets as per the requirements of the schedule II of the companies Act 2013 (the Act) except for plant & machinery not used in Mining Sites. Depreciation on Plant & machinery other than used for mining sites has been provided higher depreciation by taking lower useful life compared to useful life prescribed under schedule II of the Act. Consequent to change in the the Act and higher depreciation provided as aforesaid, depreciation charged for the quarter and nine months ended on 31/12/2014 is increased by Rs.501.14 Lakhs and Rs. 1963.17 Lakhs respectively. In accordance with the transitional provisions provided in note 7(b) of Schedule II of the Act and Amount of Rs.2957.19 Lakhs (net off deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is NIL.
- 6 Total Interest paid amounting to Rs.3449.04 Lakh (Rs.3085.00 Lakh) has been net off by Rs. 1455.88 Lakh (Rs.842.73 ) towards the interest received on the loans given to subsidiaries.
- 7 During the quarter company has issued and allotted 41,000 equity shares of Re.1 each to its employees at price of Rs. 50/- per equity share under ESOS Scheme 2008 on 03th November, 2014.
- 8 The company is engaged in only one reportable segment viz. "Construction, Engineering and Infrastructure Development" and at single geographical areas namely India.
- 9 Company has allotted 1,15,74,000 equity shares on October 21, 2014 to QIB at issued price of Rs. 216/- per equity shares (including Rs. 215 towards share premium) in accordance with provisions of chapter VIII of the SEBI (ICDR) Regulation, 2009 vide Placement Document dated October 17, 2014.
- 10 The details of the utilization of fund received from the Qualified Institutional Buyers (QIB) as per the note no 9 are as under.

Particulars	Amount (Rs. in lakhs)
Pre-payment/repayment of debt	8350.00
Working capital requirements	8603.71
Issue Expenses	546.13
Pending for utilization ( against the purchase of equipment and amount is lying Cash Credit Account of Company. )	7500.00
<b>TOTAL</b>	<b>24999.84</b>

- 11 The details of utilization of funds received against the Conversion of Warrants issued to the persons belonging to the Promoter & Promoter group of the Company vide special resolution passed at the extra-ordinary general meeting of the company held on July 29, 2013 are as under.

Particulars	Amount (Rs. in lakhs)
Repayment of loans	6261.50
General corporate purpose/Working Capital requirements	2998.50
<b>TOTAL</b>	<b>9260.00</b>

For, SADBHAV ENGINEERING LTD.

  
Vishnubhai M. Patel  
Chairman and Managing Director  
DIN No.: 00048287  
Place: Ahmedabad  
Date : 12/02/2015



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