

Ref: SEL/BSE/2017-18/181217

Date:- 18.12.2017



To, The Dy. Gen. Manager, Corporate Relationship Dept., <b>BSE Limited</b> PJ Tower, Dalal Street, Mumbai – 400 001 Fax : 022-22722037-39 <b>Equity Scrip Code:532710</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax : 022-26598237-38 <b>Equity Scrip Name: SADBHAV</b>
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**Sub: Receipt of Provisional Certificate for completion of 170 Kms. (being 87.926% of total project length of 193.344 kms) in Mysore-Bellary Highway Private Limited (“MBHPL”).**

Dear Sir,

We are pleased to inform you that Mysore-Bellary Highway Private Limited (“MBHPL”), a subsidiary of the Company, has received Provisional Certificate for completion of 170 Kms. (being 87.926% of total project length of 193.344 kms) with effect from 9<sup>th</sup> June, 2017 (Scheduled date of completion of the project).

**Brief description of the Project:**

The Project is for “Design, Build, Finance, Operate, Maintain and Transfer (“DBFOMT”) of existing State Highway (SH-3 & SH-33) from Malavalli to Pavagada (Approx. length 193.344 Kms.) in the State of Karnataka on Annuity Basis”. The Project was awarded by Government of Karnataka.

Brief details of the Project are –

- Original Concession Period is 10 Years (including Construction Period of 30 Months from the appointed date)
- Appointed date is 12<sup>th</sup> December, 2014.
- Schedule completion date is 9<sup>th</sup> June, 2017.
- Total length of the project: 193.344 Kms.
- Land handed over within stipulated period as per Concession Agreement: 170 Kms.
- Total Project costs as per approved financing plan is Rs. 811.21 Crore out of which Sponsors' equity is of Rs. 101.00 Crore, Rupee Term Loan is of Rs.471.00 Crore and Grant from World Bank is of Rs. 239.21 Crore.
- Semi Annual Annuity of the Project is of Rs. 71.15 Crores to be paid by Karnataka State Highways Improvement Project (KSHIP) in equal 15 installments each.

You are requested to take the above on record.

Thanking you

Yours truly,

For **Sadbhav Engineering Ltd.**

  
Girish D. Patel

Authorised Signatory

**Sadbhav Engineering Limited**

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