

Ref: SEL/BSE/2016-17/05

31.08.2016



To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Sub. : Outcome of Board Meeting

Dear Sir,

In compliance to the Regulation 33 of SEBI (LODR) Regulations 2015, this is to inform you that at meeting of Board of Directors held on today, August 31, 2016 at 09:35 p.m. and concluded at 10:10 p.m., Board of Directors has inter alia approved the Unaudited Financial Results for the Quarter ended 30.06.2016 (Q1). The copy of the said result along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.

You are requested to take the above on record.

Thanking you

Yours truly,
For Sadbhav Engineering Ltd.

Tushar Shah
Company Secretary
Mem.No. F7216



Sadbhav Engineering Limited

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLC011322

SADBHAV ENGINEERING LIMITED

CIN NO.: L45400GJ1988PLC011322

Corp. Office: "Sadbhav", Near Havmor Restaurant, B/H Navrangpura Bus Stand, Navrangpura, Ahmedabad-380 009 Gujarat

Tel:-9179 26463384. F:- 9179 40400444 E:- info@sadbhav.co.in www.sadbhav.co.in

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs.in Lakhs except for Share data)

Sr. No.	Particulars	Quarter ended 30/06/2016	Quarter ended 30/06/2015
	Income from operations (Net of excise duty)	80696.81	82928.84
1	Total Income from operations (net)	80696.81	82928.84
	Construction Expenses	66208.78	67977.55
	Changes in inventories of Finished Goods, Work in Progress & in trade	0.00	0.00
	Employee benefits expense	3150.22	2829.80
	Depreciation and amortization expense	2544.26	2032.74
	Other expenses	2655.29	3182.40
2	Total Expenditure	74558.55	76022.49
3	Profit from Operation before other Income, finance costs and exceptional Items(1-2)	6138.26	6906.35
4	Other income	475.22	320.32
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	6613.48	7226.67
6	Finance costs (Refer Note No. 7)	1721.72	2021.61
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	4891.76	5205.06
8	Exceptional Items - Net	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	4891.76	5205.06
10	Tax Expense (Refer Note No. 10)	23.54	1148.09
11	Net Profit from Ordinary Activities after tax(9-10-11)	4868.22	4056.97
12	Other Comprehensive Income (OCI)	0.00	0.00
13	Total Income (Including other comprehensive Income (12+13))	4868.22	4056.97
14	Paid up Equity share Capital (face value of Re. 1 each)	1715.71	1715.01
15	Basic EPS (Rs.) before extra ordinary items (not annualized)	2.84	2.37
16	Diluted EPS (Rs.) before extra ordinary items (not annualized)	2.84	2.36

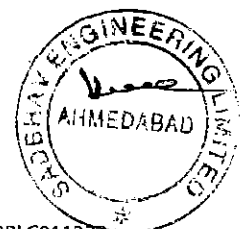
Notes :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on August 31, 2016.
- The Company adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended June 30, 2016 only.
- The financial results for the quarter ended June 30, 2015 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

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- 5 During the quarter, The company has issued and allotted 37,000 equity shares of Re.1 each to its employees at price of Rs. 50/- per equity share under ESOS Scheme 2008 on 12th May, 2016.
- 6 Statement of reconciliation of net Profit after Tax (PAT) under Ind AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended June 30, 2015

(Rs. In Lakhs)

Particulars	3 Months ended 30/06/2015 (Unaudited)
Net Profit after Tax as per previous GAAP	3947.60
Recognition of Finance Cost on account of amortized cost of financial liability	27.08
Net Gain/(Loss) on Financial Assets fair valued through statement of Profit & Loss	149.53
Recognition of Interest Income of account of amortization of Financial Assets	70.58
Deferred Tax	(137.81)
Total Income (Including other comprehensive Income)	4056.97

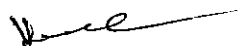
(a) **Finance Cost Recognition of account of amortised cost of Financial Liability:** The financial liability has been recognised at effective interest rate method under Ind AS. Under previous GAAP, the same is disclosed at transaction value.

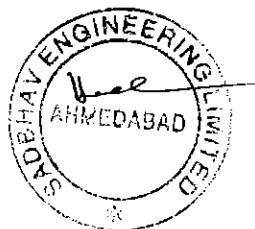
(b) **MTM on derivative financial instruments :** Under previous GAAP, net mark to market losses on derivative financial instruments as at the Balance Sheet date, were recognised in profit and loss, and the net gains, if any, were ignored. Under Ind AS, such derivative financial instruments are to be recognised at fair value and the movement is recognised in the statement of Profit & Loss.

(c) **Deferred Tax:** The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods.

- 7 Total Interest paid amounting to Rs.3237.18 Lakhs (Rs.3535.01 Lakhs) has been net off by Rs.1515.46 Lakhs (Rs.1513.40 Lakhs) towards the interest received on the loans given to subsidiaries.
- 8 Depreciation on Plant & machinery other than those used for mining sites has been provided at higher rate by taking lower useful life compared to useful life prescribed under schedule II of the Companies Act, 2013, hence depreciation charged for the quarter ended on 30/06/2016 is increased by Rs. 213.17 (256.65 Lakhs).
- 9 The company is engaged in only one reportable segment viz. "Construction, Engineering and Infrastructure Development" and at single geographical areas namely India, hence no segment reporting is made.
- 10 Provision for Tax has been made as per Section 115 JB of Income Tax Act 1961. Tax Expense includes provision for current tax and deferred tax (Net off MAT credit entitlement of Rs.1043.98 Lakhs)
- 11 The figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

For SADBHAV ENGINEERING LTD.


Vishnubhai M. Patel
Chairman and Managing Director
DIN:00048287
Place : Ahmedabad
Date : 31/08/2016



Sadbhav Engineering Limited

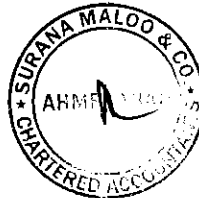
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Review Report to
The Board of Directors of
Sadbhav Engineering Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sadbhav Engineering Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI




Circular No. CJR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed the accompanying standalone financial results and other financial information for the quarter ended June 30, 2015 which have been presented solely based on the information compiled by the Management.

For SURANA MALOO & COMPANY
Chartered Accountants
Firm Reg. No. 112171W



Place: Ahmedabad
Date: August 31, 2016


S.D.PATEL
PARTNER
Membership No. 37671

SADBHAV ENGINEERING LIMITED

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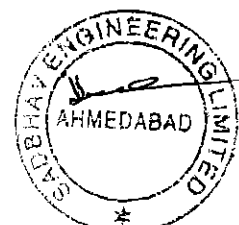
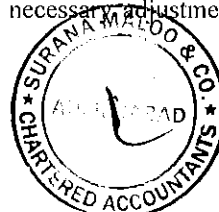
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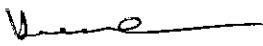
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For **SADBHAV ENGINEERING LTD.**


Vishnubhai M. Patel
Chairman and Managing Director
DIN:00048287
Place : Ahmedabad
Date : 31/08/2016



FOR, **SURANA MALOO & CO.**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 112171W


PARTNER
MEMBERSHIP NO. 37671

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