

SADBHAV ENGINEERING LIMITED
CIN NO.: L45400GJ1988PLC011322

Corp. Office: "Sadbhav" Near Havmor Restaurant, B/h Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat
Tel:-9179 26464632. F:- 9179 40400444 E:- info@sadbhav.co.in web:-www.sadbhav.co.in

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/12/2015	Quarter ended 30/09/2015	Quarter ended 31/12/2014	Nine months ended 31/12/2015	Nine months ended 31/12/2014	Year ended 31/03/2015 (Audited)
1	Income from operations (Net of excise duty)	75309.12	74591.07	72227.29	232829.03	200240.19	296984.74
	Total Income from operations (net)	75309.12	74591.07	72227.29	232829.03	200240.19	296984.74
	Construction Expenses	60819.16	60243.54	59274.41	189040.25	164689.96	243199.96
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	418.20	0.00	418.20	418.20
	Employee benefits expense	3108.73	3191.88	2654.99	9130.41	7062.02	9738.73
	Depreciation and amortization expense	2175.72	2143.59	2263.69	6352.05	6690.10	8170.71
	Other expenses	3995.88	3081.20	2539.70	10259.48	7619.98	13604.28
2	Total Expenditure	70099.49	68660.21	67150.99	214782.19	186480.26	275131.88
3	Profit from Operation before other Income, finance costs and exceptional Items(1-2)	5209.63	5930.86	5076.30	18046.84	13759.93	21852.86
4	Other income	116.62	283.39	125.08	570.81	460.97	1641.90
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	5326.25	6214.25	5201.38	18617.65	14220.90	23494.76
6	Finance costs (refer Note No. 7)	2037.76	1759.69	1993.16	5916.72	6414.40	8909.74
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	3288.49	4454.56	3208.22	12700.93	7806.50	14585.02
8	Exceptional Items - Net (refer Note No. 4)	140.00	(1178.20)	0.00	(1038.20)	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	3428.49	3276.36	3208.22	11662.73	7806.50	14585.02
10	Tax Expense (refer Note No. 5)	693.29	656.71	(565.02)	2360.28	568.40	3460.10
11	Short/(Excess) provision for taxation of earlier year	0.00	0.00	0.00	0.00	(248.22)	(248.22)
12	Net Profit from Ordinary Activities after tax(9-10-11)	2735.20	2619.65	3773.24	9302.45	7486.32	11373.14
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	2735.20	2619.65	3773.24	9302.45	7486.32	11373.14
15	Paid up Equity share Capital (face value of Re. 1 each)	1715.34	1715.34	1714.77	1715.34	1714.77	1715.01
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period	-	-	-	-	-	133490.76
17	Weighted average Number of Equity Shares	171533800	171530995	168926813	171531389	152987607	156919684
18	Weighted average Number of Dilutive Equity Shares	171565057	171561926	169002747	171562428	153060065	156976006
19	Basic EPS (Re.1 each) before extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25
20	Diluted EPS (Rs.1 each) before extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25
21	Basic EPS (Re.1 each) after extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25
22	Diluted EPS (Rs.1 each) after extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25



Sadbhav Engineering Limited

Regd Office : "Sadbhav House"

Opp. Law Garden Police Chowki,

Ellisbridge, Ahmedabad- 380006.

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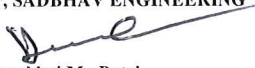
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Notes :

- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on February 06, 2016.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results.
- 3 The figures have been regrouped and/or rearranged wherever considered necessary.
- 4 (a) Expense - Osho Ventures FZE, Ocean Bright Corporation Limited and Sadbhav Engineering Limited (collectively referred as "parties") had entered in arbitration proceedings in accordance with Shareholder's agreement dated 15/05/2008 to resolve certain disputes. Arbitral Tribunal had passed an award on 10th March, 2015 and allowing partial claims of the parties. Thereafter, parties desirous to settle the dispute mutually, entered into a Settlement agreement on 14th July, 2015 and in accordance with it the Company has written off Rs. 1178.20 lakh due from Ocean Bright Corporation Limited against sale of assets.
(b) Income - The Company and Reliance Industries Limited (Reliance) settled the dispute out of court in regards to civil application filed by Reliance in District Court against the Arbitration award which was in favor of the Company and Reliance paid the amount of Rs. 140.00 lakhs as full and final settlement.
- 5 Provision for Tax has been made as per Income Tax Act 1961. Tax Expense includes provision for current tax, deferred tax and MAT Credit Entitlement.
- 6 Effective from 01/04/2014 the company has charged depreciation based on the remaining useful life of the assets as per the requirements of the schedule II of the companies Act 2013 (the Act) except for plant & machinery not used in Mining Sites. Depreciation on Plant & machinery other than used for mining sites are provided higher depreciation by taking lower useful life compared to useful life prescribed under schedule II of the Act. Consequently, the depreciation charged for the quarter and nine months ended on 31/12/2015 is higher by Rs.254.37 Lakhs (Rs.166.16 Lakhs) and Rs. 756.58 Lakhs (Rs. 651.55 Lakhs) respectively
- 7 During the quarter total Interest paid amounting to Rs. 3779.92 Lakh (Rs. 3449.04 Lakh, for the quarter ended 31/12/2014) has been net off by Rs.1742.16 Lakh (Rs 1455.88 Lakh, for the quarter ended 31/12/2014) towards the interest received on the loans given to subsidiaries.
- 8 The company is engaged in only one reportable segment viz."Construction, Engineering and Infrastructure Development" and at single geographical areas namely India.
- 9 The above Financial Results for the quarter and nine months ended 31.12.2015 are available on company's website www.sadbhav.co.in and on the websites of the stock exchange viz.www.bseindia.com and www.nseindia.com

For, SADBHAV ENGINEERING LTD.


Vishnubhai M. Patel
Chairman and Managing Director
DIN No.: 00048287
Place : Ahmedabad
Date : 06/02/2016



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