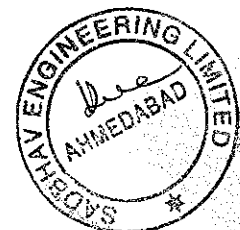


SADBHAV ENGINEERING LIMITED
 Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2013

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	STAND ALONE				CONSOLIDATED		
		Quarter ended 31/03/2013 (Audited)	Quarter ended 31/12/2012 (Un Audited)	Quarter ended 31/03/2012 (Audited)	Year ended 31/03/2013 (Audited)	Year ended 31/03/2012 (Audited)	Year ended 31/03/2013 (Audited)	Year ended 31/03/2012 (Audited)
	Income from operations (Net of excise duty)	70154.73	35341.86	90458.28	181099.80	267554.91	215334.40	286632.91
1	Total Income from operations (net)	70154.73	35341.86	90458.28	181099.80	267554.91	215334.40	286632.91
	Construction Expenses	60256.57	28672.37	77000.24	151967.08	224586.94	160382.72	229177.98
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1267.84	1003.04	1045.92	4280.74	4002.31	5319.85	4617.40
	Depreciation and amortization expense	789.57	850.27	663.91	3182.25	2743.90	17069.29	8604.19
	Other expenses	3414.97	2356.92	3813.05	9277.25	9937.36	10850.07	11396.92
2	Total Expenditure	65728.95	32882.60	82523.12	168707.32	241270.51	193621.93	253796.49
3	Profit from Operation before other Income, finance costs and exceptional Items (1-2)	4425.78	2459.26	7935.16	12392.48	26284.40	21712.47	32836.42
4	Other income	333.39	167.40	395.25	1034.78	1082.06	4445.78	2729.09
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	4759.17	2626.66	8330.41	13427.26	27366.46	26158.25	35365.51
6	Finance costs	2931.25	2052.00	1510.27	8436.97	6511.19	30420.39	15589.68
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1827.92	574.66	6820.14	4990.29	20855.27	(4262.14)	19975.83
8	Exceptional Items (Refer Note No. 5)	0.00	0.00	0.00	6,093.98	0.00	6093.98	0.00
9	Profit from Ordinary Activities before tax(7+8)	1827.92	574.66	6820.14	11084.27	20855.27	1831.84	19975.83
10	Tax Expense	672.29	202.11	2140.63	3677.42	6810.46	4366.60	8091.03
11	Short/(Excess) provision for taxation of earlier year	(0.51)	0.00	(11.35)	(0.51)	(11.35)	(21.50)	(11.35)
12	Net Profit from Ordinary Activities after tax(9-10-11)	1156.14	372.55	4690.86	7407.36	14056.16	(2513.26)	11896.15
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	1156.14	372.55	4690.86	7407.36	14056.16	(2513.26)	11896.15
15	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	(476.15)	(229.00)
16	Minority interest	0.00	0.00	0.00	0.00	0.00	3737.57	561.94
17	Net Profit for the period after taxes, Minority Interest and share of profit/(loss) of associates (14+15+16)	1156.14	372.55	4690.86	7407.36	14056.16	748.16	12229.09
18	Paid up Equity share Capital (face value of Re. 1 each)	1509.46	1509.29	1503.68	1509.46	1503.68	1509.46	1503.68
19	Reserve excluding revaluation reserve				81742.41	74726.96	119509.92	115824.99
20	Weighted average Number of Equity Shares	150941661	150901249	149950494	150824388	150235175	150824388	150235175
21	Weighted average Number of Dilutive Equity Shares	151624963	151667034	151139560	151555961	151420153	151555961	151420153
22	Basic EPS (Rs.) before extra ordinary items	0.77	0.25	3.13	4.91	9.36	0.50	8.14
23	Diluted EPS (Rs.) before extra ordinary items	0.76	0.25	3.10	4.89	9.28	0.49	8.08
24	Basic and Diluted EPS after extra ordinary Items.							
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of Shares	79619920	79602920	79041920	79619920	79041920		
	Percentage of shareholding	52.75	52.74	52.57	52.75	52.57		
2	Promoters and promoter group shareholding							
a)	Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil		
b)	Non-encumbered							
	- Number of Shares	71325880	71325880	71325880	71325880	71325880		
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total share capital of company)	47.25	47.26	47.43	47.25	47.43		
B	INVESTOR COMPLAINTS							
	Quarter ended 31/03/2013							
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter							



Sadbhav Engineering Limited

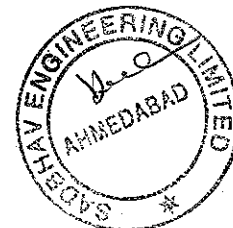
Regd Office: "Sadbhav House"
 Opp. Law Garden Police Chowki,
 Ellisbridge, Ahmedabad- 380006.
 T: +91 79 26463384 F: +91 79 26400210
 Web: www.sadbhaveng.com

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Notes:

- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on May 30, 2013.
- 2 The Board of Directors have recommended a dividend of Re. 0.60 (sixty paise) per equity share of Re 1 each for the financial year 2012-13. The said dividend will be paid/remitted after the date of the ensuing Annual General Meeting of the Shareholders of the Company.
- 3 Previous years figures have been regrouped and/or rearranged wherever considered necessary.
- 4 Tax Expense includes provision for current tax and deferred tax.
- 5 Exceptional Item pertains to the Performance Bonus (net of expenditure) received on early execution of work contracts.
- 6 The figures of the quarter ended on 31st March, 2013 and 31st March, 2012 are the balancing figure between audited figures of the full financial year ended 31st March, 2013 and 31st March, 2012 and the unaudited published year to date figures (which were limited reviewed by the Statutory Auditors) up to 3rd quarter of the respective financial years.
- 7 During the quarter company has issued and allotted 17,000 equity shares of Re. 1 each to its employees at price of Rest. 50/- per equity share under ESOS Scheme 2008 on February 27, 2013.
- 8 Consolidated Financial Results includes result of Company and its subsidiaries which have commenced activities.
- 9 As permitted by paragraph 4 of Accounting Standard-17, 'Segment Reporting', notified pursuant to the Companies (Accounting Standards) Rules, 2006, if single financial report contains both consolidated financial statements and separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus disclosure required by clause-41 of listing agreement on segment wise revenue, results and capital employed are given in consolidated financial statement only. Consolidated Revenues, Results and Capital Employed for the financial year ended 31st March, 2013 are as under

Particulars	CONSOLIDATED	
	Year ended 31/03/2013 (Audited)	Year ended 31/03/2012 (Audited)
1 Segment Revenue (Net Sales/Income)		
A. Constructing & Engineering	188671.16	272541.75
B. BOT (Toll & Annuity)	26032.34	12235.18
C. Unallocated	630.90	1855.98
Total	215334.40	286632.91
Less : Inter-Segment Revenue	0.00	0.00
Net Sales/Income From Operations	215334.40	286632.91
2 Segment Results		
(Profit before Interest and Tax)		
A. Constructing & Engineering	16076.57	31281.24
B. BOT (Toll & Annuity)	12859.67	4498.24
C. Unallocated	332.55	2458.92
Total	29268.79	38238.40
Less : (i) Interest	30420.39	15589.68
(ii) Other Un-allocable Expenditure net Off	3110.54	2672.89
(iii) Un-allocable income	0.00	0.00
Add: Exceptional Item-Construction & Engineering	6093.98	0.00
Total Profit before Tax	1831.84	19975.83
3 Capital Employed		
(Segment Assets- Segment Liabilities)		
A. Constructing & Engineering	82520.87	73783.96
B. BOT (Toll & Annuity)	98144.94	89110.21
C. Unallocated	11.91	5103.11
Total	180677.72	167997.28



Continuous sheet

10 STATEMENT OF ASSETS AND LIABILITIES

Particulars	STAND ALONE		CONSOLIDATED	
	As At March 31.2013	As At March 31.2012	As At March 31.2013	As At March 31.2012
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1509.46	1503.68	1509.46	1503.68
(b) Reserves and Surplus	81742.41	74726.96	119509.92	115824.99
Sub-total-Shareholders' funds	83251.87	76230.64	121019.38	117328.67
2 Minority interest	0.00	0.00	15567.40	17455.79
3 Non-current liabilities				
(a) Long-term borrowings	25215.94	13056.63	399412.29	311212.84
(b) Deferred tax liabilities (net)	3169.17	2345.31	3167.72	2344.37
(c) Other long-term liabilities	7819.19	7541.88	1123.67	1290.06
(d) Long-term provisions	226.85	182.83	241.27	195.64
Sub-total-Non-current liabilities	36431.15	23126.65	403944.95	315042.91
4 Current liabilities				
(a) Short-term borrowings	42095.69	27224.10	43318.48	30345.17
(b) Trade payables	32906.60	32129.43	35377.93	33275.27
(c) Other current liabilities	33003.86	36670.44	23796.37	25124.47
(d) short-term provisions	21393.90	18559.69	21588.14	18735.51
Sub-total- Current liabilities	129400.05	114583.66	124080.92	107480.42
TOTAL-EQUITY AND LIABILITIES	249083.07	213940.95	664612.65	557307.79
B ASSETS				
1 Non-current assets				
(a) Fixed assets	33026.46	28806.98	483928.21	386289.39
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non-current investments	53845.28	32873.21	2453.93	2490.28
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	4167.79	7303.43	20826.02	17371.06
(f) Other non-current assets	15196.31	4366.43	7394.92	5473.59
Sub-total-Non-current assets	106235.84	73350.05	514603.08	411624.32
2 Current assets				
(a) Current investments	0.00	354.29	818.54	1529.03
(b) Inventories	10219.02	8839.33	10219.02	8839.33
(c) Trade receivables	73649.15	74741.69	71005.47	69406.33
(d) Cash and cash equivalents	2175.51	5633.81	7347.16	18013.51
(e) Short-term loans and advances	55236.10	49230.61	55008.67	45421.77
(f) Other current assets	1567.45	1791.17	5610.71	2473.50
Sub-total- Current assets	142847.23	140590.90	150009.57	145683.47
TOTAL-ASSETS	249083.07	213940.95	664612.65	557307.79

For, SADBHAV ENGINEERING LIMITED

Deel
Vishnubhai M. Patel
Chairman and Managing Director

Place : Ahmedabad

Date : 30/05/2013

