

SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

TODAY FOR TOMORROW

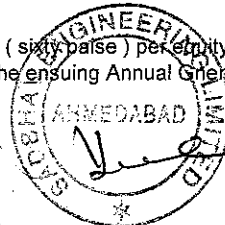
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Rs.in Lacs

Sr. No	Particulars	STAND ALONE		CONSOLIDATED	
		Year ended March 31,2011 (Audited)	Year ended March 31,2010 (Audited)	Year ended March 31,2011 (Audited)	Year ended March 31,2010 (Audited)
	Income from operations	220916.75	125692.62	233619.01	133438.01
1	Total Income	220916.75	125692.62	233619.01	133438.01
	(Increase)/Decrease in work in progress	0.00	0.00	0.00	(436.00)
	Construction Expenses	186692.98	105354.29	187448.55	106237.22
	Employees cost	3078.09	1884.17	3472.87	2158.17
	Depreciation	2685.83	2325.21	6789.1	5644.91
	Other expenses	8566.66	4688.98	9453.80	3237.41
2	Total Expenditure	201023.56	114252.65	207164.32	116841.71
3	Profit from Operation before Other Income, Interest, and Exceptional Items(1-2)	19893.19	11439.97	26454.69	16596.30
4	Other Income	521.14	449.98	1987.99	833.02
5	Profit before Interest and Exceptional Items (3+4)	20414.33	11889.95	28442.68	17429.32
6	Interest (Refer Note No. 5)	2839.54	2093.63	14350.79	10167.24
7	Profit after Interest but before Exceptional Items (5-6)	17574.79	9796.32	14091.89	7262.08
8	Exceptional Items	0	0	0	0
9	Profit from Ordinary Activities before tax(7-8)	17574.79	9796.32	14091.89	7262.08
10	Tax Expense	5955.22	3277.54	6729.36	3451.72
11	Short/(Excess) provision for taxation of earlier year	(338.98)	1134.55	(344.12)	1134.55
12	Net Profit from Ordinary Activities after tax(9-10-11)	11958.55	5384.23	7706.65	2675.81
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00
14	Net Profit for the period before Minority Interest (12-13)	11958.55	5384.23	7706.65	2675.81
15	Share of loss/(profit) transferred to Minority Interest	0.00	0.00	1624.58	951.98
16	Net Profit for the period after Minority Interest (14+15)	11958.55	5384.23	9331.23	3627.79
17	Paid up Equity share Capital (face value of Re. 1 each) Refer Note No. 8	1498.76	1250.00	1498.76	1250.00
18	Reserve excluding revaluation reserve	60865.33	37901.30	85567.59	34212.31
19	Weighted average Number of Equity Shares Refer Note No. 8	140608299	127955167	140608299	127955167
20	Weighted average Number of Dilutive Equity Shares Refer NoteNo.8	142076382	128992912	142076382	128992912
21	Basic EPS (Rs.) Refer Note No. 8	8.50	4.21	6.64	2.84
22	Diluted EPS (Rs.) Refer Note No. 8	8.42	4.17	6.57	2.81
23	Basic and Diluted EPS after Extra Ordinary Items. Refer Note No. 8	-	-	-	-
24	Public Shareholding				
	Number of Shares (Refer Note No. 8)	78549920	65566400		
	Percentage of shareholding	52.41	52.45		
25	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares(Refer Note No. 8)	9750000	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter group)	6.51	Nil	Nil	Nil
	b) Non -encumbered				
	- Number of Shares (Refer Note No. 8)	61575880	59433600		
	- Percentage of shares (as a % of the total share holding of promoter group)	86.33	100.00		
	- Percentage of shares (as a % of the total share capital of company)	41.08	47.55		

Notes :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on April 20, 2011.
- The Board of Directors have recommended a dividend of Rs. 0.60 (sixty paise) per equity share of Re 1 each for the financial year 2010-11. The said dividend will be paid/remitted after the date of the ensuing Annual General Meeting of the Shareholders of the Company.



- 3 The figures have been regrouped and/or rearranged wherever considered necessary.
- 4 Tax Expense includes provision for current tax and deferred tax.
- 5 On stand alone basis the total interest paid amounting to Rs.4268.62 Lacs (Rs.3308.62 Lacs) has been net off by Rs.1429.08 Lacs (Rs.1214.99 Lacs) towards the interest received on the loans given to subsidiaries and others during the year. However on consolidate basis, the total interest paid amounting to Rs.14354.53 Lacs (Rs.11319.60 Lacs) has been net off by Rs. 3.74 Lacs (Rs.1152.36 Lacs) towards the interest received on the loans given during the year.
- 6 The company is engaged in only one reportable segment viz."Construction, Engineering and Infrastructure Development" and at single geographical areas namely India.
- 7 Status of investors' complaints (in nos.) : Opening 0 ; Received 6; Resolved 6; and Closing 0
- 8 Pursuant to Ordinary Resolution passed by the shareholders through Postal Ballot process on November 17, 2010, nominal value of Equity Share of Rs. 10/- each has been sub-divided in to 10 Equity Shares of Re 1/- each. Hence all related reference has been restated to make it comparable.
- 9 Company had issued and allotted on September 16, 2010, 18,75,000 Detachable Warrants convertible in to equal number of Equity Shares of Rs. 10/- each at price of Rs. 425/- per share on Rights Basis vide Letter of Offer dated August 04, 2010. The said Detachable Warrants were subsequently adjusted to 1,87,50,000 Detachable Warrants convertible in to equal number of Equity Shares of Re 1/- each at price of Rs. 42.50/- per share on account of split of the nominal value of Equity Share from Rs. 10/- each to Re 1/- per share. The details of the allotment made on exercise of the conversion of the Detachabe Warrants by Warrant holders are as under

Particulars	No. of Equity Shares Allotted	Date of Allotment
Voluntary Conversion- First Tranche	1278120	05/01/2011
Voluntary Conversion- Second Tranche	2524490	19/01/2011
Compulsory Conversion- Exercise of Call Option	14823190	24/02/2011
Total	18625800	
No of Warrants lapsed, since not applied for conversion	124200	
Total	18750000	

- 10 Company has raised Rs.7915.96 Lacs against the conversion of the Detachable Warrants issued on Rights Basis in terms of Letter of Offer dated August 04,2010.
- 11 Consolidated Financial Results includes result of Company and its subsidiaries which have commenced activities.

12 Statement of Assets and Liabilities

Particulars	Rs. In Lacks			
	STAND ALONE		CONSOLIDATED	
	As At March 31,2011	As At March 31,2010	As At March 31,2011	As At March 31,2010
Shareholder's Fund				
(a) Capital	1498.76	1250.00	1498.76	1250.00
(b) Stock Option Premium Outstanding	210.49	0.00	210.49	0.00
(c) Reserves and Surplus	60865.33	37901.30	85567.59	34212.31
(d) Minority Interest	0.00	0.00	20120.64	5825.47
Loan Fund	39607.28	42387.13	200255.03	145507.60
Deferred tax Liability	1606.99	1407.98	1634.82	1410.64
Total	103788.85	82946.41	309287.33	188206.02
Fixed Assets	22975.63	21009.11	118227.18	88923.45
Capital Work in Progress	0.00	0.00	113590.23	41082.27
Expenditure durnig construction period (Pending Allocation)	0.00	0.00	12036.30	0.00
Investments	32642.69	14412.87	2541.56	8046.40
Current Assets, Loans and Advances				
(a) Inventories	6920.81	5399.08	7356.81	5835.08
(b) Sundry Debtors	68688.71	44077.83	58712.65	44081.20
(c) Cash and Bank Balances	8458.17	4483.47	13650.02	5068.12
(d) Other current assets	728.27	281.95	6032.03	4641.13
(e) Loans and Advances	58614.20	52348.93	37283.06	36951.09
Less : Current Liabilities and Provisions				
(a) Liabilities	(82685.80)	(52766.87)	(47457.41)	(45789.25)
(b) Provisions	(12553.83)	(6299.96)	(12685.10)	(668.99)
Miscellaneous Expenditure (Not written off or Adjusted)	0.00	0.00	0.00	35.52
Total	103788.85	82946.41	309287.33	188206.02

For, SADBHAV ENGINEERING LTD.

Place : Ahmedabad
Date :20/04/2011


Vishnubhai M. Patel
Chairman and Managing Director